

**RESOLUTION TO AMEND 2023 BUDGET
BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 1**

WHEREAS, the Board of Directors of the Banning Lewis Ranch Metropolitan District No. 1 appropriated funds for the fiscal year 2023 as follows:

General Fund	\$6,058,045
Special Revenue Fund	\$1,590,955
Capital Projects Fund	\$0

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on February 24, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Banning Lewis Ranch Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$6,413,752
Special Revenue Fund	\$1,590,955
Capital Projects Fund	\$355,707

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

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ADOPTED this 24th day of February, 2023.

BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 1

By: _____
President

ATTEST:

Secretary

EXHIBIT A

**BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2023 AMENDED BUDGET**

	BUDGET 2023	AMENDED 2023
BEGINNING FUND BALANCE	\$ 2,063,321	\$ 2,063,321
REVENUES		
Insurance proceeds	15,000	15,000
Other revenue	45,000	45,000
Interest income	17,000	17,000
Village 1	926,398	926,398
Village 2W	682,609	682,609
Village 2W Carriage	412,400	412,400
Village 2E	685,981	685,981
Village 2E Carriage	626,973	626,973
Village 2E Bungalow	196,779	196,779
Village 3	104,756	104,756
Village 3E	45,530	45,530
Village 3E Duets	256,898	256,898
Village 3E Carriage	134,213	134,213
Late Fees, Penalties, Adjustments	65,000	65,000
Design review fee	30,000	30,000
Ranch house rentals	14,500	14,500
YMCA program revenues	68,000	68,000
Intergovernmental - O&M taxes BLR MD No. 2	595,441	595,441
Intergovernmental - O&M taxes BLR MD No. 3	630,153	630,153
Intergovernmental - O&M taxes BLR MD No. 4	805,309	805,309
Intergovernmental - O&M taxes BLR MD No. 8	75,640	75,640
Ranch Pass Fees from BLRMD No. 5	40,000	40,000
Total revenues	6,473,580	6,473,580
Total funds available	8,536,901	8,536,901
EXPENDITURES		
General and administrative		
Accounting	285,000	285,000
Auditing	35,000	35,000
Billing services	246,000	246,000
Community management	199,000	199,000
Design review fee	32,000	32,000
Directors' fees	20,000	20,000
District management	330,000	330,000
Dues and memberships	5,300	5,300
Election expense	125,000	125,000
Insurance and bonds	91,000	91,000
Legal services	210,000	210,000
Mailbox repairs (S&K)	5,000	5,000
Miscellaneous	11,500	11,500
Payroll taxes	1,200	1,200
Repairs and maintenance	13,545	13,545
Trash removal and recycle	650,000	650,000
Website maintenance	13,500	13,500
Landscape Maintenance	2,312,000	2,312,000
Landscape Maintenance - Carriage House	413,000	413,000
Recreation Center	646,000	646,000
Swimming Pool	414,000	414,000
Total expenditures	6,058,045	6,058,045
TRANSFERS OUT		
Transfers to Other Funds	-	355,707
Total expenditures and transfers out requiring appropriation	6,058,045	6,413,752
ENDING FUND BALANCE	\$ 2,478,856	\$ 2,123,149
EMERGENCY RESERVE	\$ 194,300	\$ 194,300
REPLACEMENT RESERVE	500,000	500,000
AVAILABLE FOR OPERATIONS	1,784,556	1,428,849
TOTAL RESERVE	\$ 2,478,856	\$ 2,123,149

**BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
2023 AMENDED BUDGET**

	BUDGET 2023	AMENDED 2023
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Total revenues	<u>-</u>	<u>-</u>
TRANSFERS IN		
Transfers from other funds	<u>-</u>	<u>355,707</u>
Total funds available	<u>-</u>	<u>355,707</u>
EXPENDITURES		
Capital Projects		
Capital outlay	<u>-</u>	<u>355,707</u>
Total expenditures	<u>-</u>	<u>355,707</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>355,707</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>