

BANNING LEWIS RANCH METRO DISTRICT NO. 1

FINANCIAL STATEMENTS

MAY 31, 2022

BANNING LEWIS RANCH METRO DISTRICT NO. 1
BALANCE SHEET - GOVERNMENTAL FUNDS
MAY 31, 2022

	General	Special Revenue	Debt Service	Total
ASSETS				
Cash - Colorado Business Bank	\$ 158,739	\$ -	\$ -	\$ 158,739
Cash - 1ST Bank	675,000	-	-	675,000
Colotrust	1,388,849	534,259	-	1,923,108
Colotrust - Regional Taxes	4,620	-	41,607	46,227
Due from other districts - BLR MD No. 2	337,173	-	-	337,173
Due from other districts - BLR MD No. 3	23,620	-	-	23,620
Due from other districts - BLR Regional No. 1	5,000	-	-	5,000
Due from other districts - BLR MD No. 4	48,656	-	-	48,656
Due from other districts - BLR MD No. 5	-	82,267	-	82,267
Due from other districts - BLR MD No. 8	12,789	-	-	12,789
Accts receivable - District OA fees Village 1	144,453	-	-	144,453
Accts receivable - District OA fees Village 2	397,276	-	-	397,276
Accts receivable - District OA fees Village 3W	-	5,823	-	5,823
TOTAL ASSETS	\$ 3,196,175	\$ 622,349	\$ 41,607	\$ 3,860,131
 LIABILITIES AND FUND BALANCES				
CURRENT LIABILITIES				
Accounts payable	\$ 265,622	\$ 7,976	\$ -	\$ 273,598
Due to BLR Community Foundation	23,991	-	-	23,991
Due to other districts - BLR Regional No. 1	4,620	-	41,607	46,227
District operating fee deposit	8,056	-	-	8,056
Landscape deposit	506,500	-	-	506,500
Prepaid assessments - Village 1	38,169	-	-	38,169
Prepaid assessments - Village 2	61,183	-	-	61,183
Prepaid Assessments - Village 3W	-	519	-	519
Property tax escrow	2,002	-	-	2,002
Metro service fees payable	39,000	-	-	39,000
Total Liabilities	949,143	8,495	41,607	999,245
 FUND BALANCES				
Total Fund Balances	2,247,032	613,854	-	2,860,886
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,196,175	\$ 622,349	\$ 41,607	\$ 3,860,131

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

BANNING LEWIS RANCH METRO DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2022

	GENERAL FUND				
	Current Month Actual	Year to Date Actual	Year-to-date Budget	Year-to-date- Variance	Annual Budget
REVENUES					
Interest income	\$ 1,254	\$ 2,244	\$ 208	2,036	\$ 500
Insurance proceeds	5,651	5,651	-	5,651	-
Other revenue	50	425	167	258	400
Late fees / penalties	7,052	25,484	-	25,484	-
Operating fees - Holding Account	(1,645)	4,482	-	4,482	-
Operating fees - Village 1	77,200	385,999	385,567	432	925,360
Operating fees - Village 2W	56,884	284,248	283,988	260	681,570
Operating fees - Village 2W Carriage	34,367	171,833	170,961	872	410,306
Operating fees - Village 2E	49,017	242,146	238,818	3,328	573,164
Operating fees - Village 2E Carriage	52,509	259,407	269,816	(10,409)	647,558
Operating fees - Village 2E Bungalow	16,398	81,992	109,468	(27,476)	262,722
Operating fees - Village 3E Duets	21,408	107,041	143,470	(36,429)	344,329
Operating fees - Village 3E Carriage	8,199	31,892	-	31,892	-
Operating fees - Village 3E	4,346	10,592	-	10,592	-
Design review fee	2,250	12,125	18,750	(6,625)	45,000
Ranch house rentals	2,585	5,645	10,417	(4,772)	25,000
YMCA program revenues	-	-	27,083	(27,083)	65,000
Intergovernmental - O&M taxes BLR No. 2	39,547	344,283	246,358	97,925	591,259
Intergovernmental - O&M taxes BLR No. 3	23,625	353,064	262,383	90,681	629,718
Intergovernmental - O&M taxes BLR No. 4	48,745	381,935	277,500	104,435	666,000
Intergovernmental - O&M taxes BLR No. 8	1,953	8,054	4,012	4,042	9,628
The Retreat allocation - Ranch Pass	3,556	15,554	14,700	854	35,280
TOTAL REVENUES	454,951	2,734,096	2,463,666	270,430	5,912,794
EXPENDITURES					
Accounting	17,034	73,948	103,458	29,510	248,300
Auditing	-	-	14,167	14,167	34,000
Billing services	16,764	88,762	73,375	(15,387)	176,100
Community management	11,452	57,645	82,794	25,149	198,705
Design review fee	1,500	11,100	27,083	15,983	65,000
Mailbox repairs (S&K)	-	275	2,083	1,808	5,000
Trash removal and recycle	47,245	232,407	221,129	(11,278)	530,710
Website maintenance	-	5,456	4,875	(581)	11,700
Directors' fees	-	739	1,042	303	2,500
Dues and memberships	-	4,337	2,292	(2,045)	5,500
Insurance and bonds	-	82,820	56,917	(25,903)	136,600
District management	26,670	125,610	107,333	(18,277)	257,600
Legal services	26,958	75,053	79,417	4,364	190,600
Miscellaneous	366	1,429	4,167	2,738	10,000
Payroll taxes	-	107	313	206	750
Election expense	1,256	11,942	39,583	27,641	95,000
Repairs and maintenance	-	2,357	20,833	18,476	50,000
Contingency	-	-	455,550	455,550	1,093,320
Landscape maintenance	123,836	659,721	597,917	(61,804)	1,435,000
Landscape maintenance - Carriage House	10,044	84,178	233,334	149,156	560,000

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**BANNING LEWIS RANCH METRO DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2022**

	GENERAL FUND				
	<u>Current Month Actual</u>	<u>Year to Date Actual</u>	<u>Year-to-date Budget</u>	<u>Year-to-date- Variance</u>	<u>Annual Budget</u>
EXPENDITURES (CONTINUED)					
Recreation Center	45,501	231,042	356,250	125,208	855,000
Swimming pool	29,623	68,082	237,500	169,418	570,000
TOTAL EXPENDITURES	<u>358,249</u>	<u>1,817,010</u>	<u>2,721,412</u>	<u>904,402</u>	<u>6,531,385</u>
NET CHANGE IN FUND BALANCES	<u>\$ 96,702</u>	917,086	<u>\$ (257,746)</u>	1,174,832	(618,591)
FUND BALANCES - BEGINNING		<u>1,329,947</u>		<u>1,329,947</u>	<u>645,098</u>
FUND BALANCES - ENDING		<u>\$ 2,247,032</u>		<u>\$ 2,504,779</u>	<u>\$ 929,644</u>

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BANNING LEWIS RANCH METRO DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2022

GENERAL FUND

	<u>Current Month Actual</u>	<u>Year to Date Actual</u>	<u>Year-to-date Budget</u>	<u>Year-to-date- Variance</u>	<u>Annual Budget</u>
Recreation Center					
Cleaning services	\$ 1,573	\$ 9,378	\$ 10,417	\$ 1,039	\$ 25,000
Cleaning supplies	-	-	1,458	1,458	3,500
Coffee, bottled water, etc.	-	-	625	625	1,500
Decorations	-	-	417	417	1,000
Electricity	860	4,693	6,250	1,557	15,000
Fitness equipment maintenance	-	-	625	625	1,500
Fitness equipment replacement	-	-	3,125	3,125	7,500
Gas	500	4,335	8,333	3,998	20,000
HVAC maintenance	487	4,925	6,250	1,325	15,000
Management fee	36,459	182,294	158,333	(23,961)	380,000
Miscellaneous	-	-	89,167	89,167	214,000
Office supplies	-	-	625	625	1,500
Plant maintenance	2,264	3,270	10,417	7,147	25,000
Printing	-	-	313	313	750
Repairs and maintenance	226	10,090	4,167	(5,923)	10,000
Security services	-	1,698	13,333	11,635	32,000
Sewer	100	733	1,042	309	2,500
Telephone	692	2,034	2,292	258	5,500
Trash	340	1,498	1,563	65	3,750
Water	2,000	6,095	18,750	12,655	45,000
Playground repairs	-	-	18,750	18,750	45,000
Total Recreation Center	<u>\$ 45,501</u>	<u>\$ 231,042</u>	<u>\$ 356,250</u>	<u>\$ 125,208</u>	<u>\$ 855,000</u>

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BANNING LEWIS RANCH METRO DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2022

GENERAL FUND

	<u>Current Month</u> <u>Actual</u>	<u>Year to Date</u> <u>Actual</u>	<u>Year-to-date</u> <u>Budget</u>	<u>Year-to-date-</u> <u>Variance</u>	<u>Annual</u> <u>Budget</u>
Landscape maintenance					
Landscape maint. - Irr. repairs & maint.	\$ -	\$ 103,499	\$ -	\$ (103,499)	\$ -
LS maint-Village 1-Contract maintenance	516	2,579	33,750	31,171	81,000
LS maint-Village 1-Electricity	500	9,892	2,292	(7,600)	5,500
LS maint-Village 1-Enhancements	-	-	2,083	2,083	5,000
LS maint-Village 1-Irrigation repairs/maintenance	-	-	20,833	20,833	50,000
LS maint-Village 1-Irrigation system replacements	-	-	3,750	3,750	9,000
LS maint-Village 1-Miscellaneous	-	1,225	1,875	650	4,500
LS maint-Village 1-Snow removal	-	4,971	43,750	38,779	105,000
LS maint-Village 1-Water	5,000	34,548	92,917	58,369	223,000
LS maint-Village 1-Stormwater fees	893	4,438	7,083	2,645	17,000
LS maint-Village 2 W-Contract maintenance	52,047	260,233	204,167	(56,066)	490,000
LS maint-Village 2 W-Electricity	43,765	44,938	1,458	(43,480)	3,500
LS maint-Village 2 W-Enhancements	-	-	10,417	10,417	25,000
LS maint-Village 2 W-Irrigation repairs/maintenance	-	-	4,167	4,167	10,000
LS maint-Village 2 W-Miscellaneous	-	-	1,042	1,042	2,500
LS maint-Village 2 W-Snow removal	-	54,428	27,083	(27,345)	65,000
LS maint-Village 2 W-Water	500	1,405	57,917	56,512	139,000
LS maint-Village 2 W- Stormwater fees	1,977	9,030	8,333	(697)	20,000
LS maint-Village 2 E-Contract maintenance	13,667	68,335	35,417	(32,918)	85,000
LS maint-Village 2 E-Electricity	-	-	1,250	1,250	3,000
LS maint-Village 2 E-Irrigation repairs/maintenance	-	-	6,250	6,250	15,000
LS maint-Village 2 E-Miscellaneous	-	-	1,250	1,250	3,000
LS maint-Village 2 E-Snow removal	-	-	16,667	16,667	40,000
LS maint-Village 2 E-Water	-	-	1,667	1,667	4,000
LS maint -Village 3-Contract Maintenance	4,972	24,860	12,500	(12,360)	30,000
LS maint-Village 3-Snow removal	-	35,339	-	(35,339)	-
Total Landscape maintenance	<u>\$ 123,836</u>	<u>\$ 659,721</u>	<u>\$ 597,917</u>	<u>\$ (61,804)</u>	<u>\$ 1,435,000</u>

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BANNING LEWIS RANCH METRO DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2022

GENERAL FUND

	<u>Current Month</u> <u>Actual</u>	<u>Year to Date</u> <u>Actual</u>	<u>Year-to-date</u> <u>Budget</u>	<u>Year-to-date-</u> <u>Variance</u>	<u>Annual</u> <u>Budget</u>
Swimming pool					
Swim pool-Village 1-Management staffing	\$ 3,591	\$ 17,953	\$ 31,250	\$ 13,297	\$ 75,000
Swim pool-Village 1-Chemicals	-	-	1,458	1,458	3,500
Swim pool-Village 1-Miscellaneous	-	-	1,042	1,042	2,500
Swim pool-Village 1-Operations and maintenance	-	-	4,167	4,167	10,000
Swim pool-Village 1-Pool furniture	-	-	1,667	1,667	4,000
Swim pool-Village 1-Water	-	-	60,417	60,417	145,000
Swim pool-Village 1-Contingency	-	-	30,833	30,833	74,000
Swim Pool-Village 2 W-Security	24	396	417	21	1,000
Swim pool-Village 2 W-Management staffing	10,484	10,484	39,583	29,099	95,000
Swim pool-Village 2 W-Chemicals	-	-	1,458	1,458	3,500
Swim pool-Village 2 W-Water	13,000	27,560	44,583	17,023	107,000
Swim pool-Village 2 W-Miscellaneous	-	-	1,042	1,042	2,500
Swim pool-Village 2 W-Operations and maintenance	-	5,085	4,167	(918)	10,000
Swim pool-Village 2 W-Electricity	500	2,393	3,958	1,565	9,500
Swim pool-Village 2 W-Gas	25	119	10,417	10,298	25,000
Swim pool-Village 2 W-Sewer	2,000	4,092	1,042	(3,050)	2,500
Total Swimming pool	<u>\$ 29,623</u>	<u>\$ 68,082</u>	<u>\$ 237,500</u>	<u>\$ 169,418</u>	<u>\$ 570,000</u>
Landscape maintenance - Carriage House					
Front Yard Maint & Repairs	\$ 9,707	\$ 48,533	\$ 60,417	\$ 11,884	\$ 145,000
Utilities -Electricity	17	83	313	230	750
Park & Common Area Maintenance	-	-	11,250	11,250	27,000
Irrigation repairs/maintenance	-	-	14,583	14,583	35,000
Snow removal	-	33,986	104,167	70,181	250,000
Utilities -Water	100	474	39,583	39,109	95,000
Stormwater fees	220	1,102	3,021	1,919	7,250
Total Landscape maintenance - Carriage House	<u>\$ 10,044</u>	<u>\$ 84,178</u>	<u>\$ 233,334</u>	<u>\$ 149,156</u>	<u>\$ 560,000</u>

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BANNING LEWIS RANCH METRO DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FIVE MONTHS ENDED MAY 31, 2022

SPECIAL REVENUE FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
Operating fees - Village 3W The Retreat	\$ 301,200	\$ 319,968	\$ 18,768
Intergovernmental - O&M taxes BLR No. 5	64,032	146,455	82,423
TOTAL REVENUES	<u>365,232</u>	<u>466,423</u>	<u>101,191</u>
EXPENDITURES			
Accounting	11,125	11,126	(1)
Auditing	2,083	-	2,083
Billing services	4,958	6,836	(1,878)
Community management	4,706	4,576	130
Trash removal and recycle	17,204	17,795	(591)
Website maintenance	333	298	35
Landscape maint. - Contract maintenance	22,917	35,765	(12,848)
Dues and memberships	208	402	(194)
Insurance and bonds	3,500	2,547	953
District management	11,417	15,800	(4,383)
Legal services	12,250	13,016	(766)
Election expense	2,083	1,919	164
Electricity	-	16	(16)
The Barn-Lifestyle Experience	168,025	-	168,025
The Barn-Utilities	34,833	-	34,833
The Barn-Facility and Site	23,042	-	23,042
The Retreat-Swimming Pool	44,933	-	44,933
The Retreat allocation - Ranch Pass	14,700	15,554	(854)
TOTAL EXPENDITURES	<u>378,317</u>	<u>125,650</u>	<u>252,667</u>
NET CHANGE IN FUND BALANCES	(13,085)	340,773	353,858
FUND BALANCES - BEGINNING	-	273,081	273,081
FUND BALANCES - ENDING	<u>\$ (13,085)</u>	<u>\$ 613,854</u>	<u>\$ 626,939</u>

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SUPPLEMENTARY INFORMATION

**BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 1
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Banning Lewis Ranch Metropolitan District No. 1 (“the District”), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City of Colorado Springs, El Paso County, Colorado on December 1, 2005, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes).

The District was organized to provide street improvements, parks and recreational facilities, water supply, wastewater facilities, traffic and safety controls, public transportation, fire protection, mosquito control, television relay and operation and maintenance. The District, organized in conjunction with six other related Districts - Banning Lewis Ranch Metropolitan District Nos. 2-5, 6 (now Banning Lewis Ranch Regional Metropolitan District No. 1), and 7 (now Banning Lewis Ranch Regional Metropolitan District No. 2), is the Operating District which will pay all vendors of and receive reimbursement/contributions from the Financing Districts. District Nos. 2-5, and Banning Lewis Ranch Regional Metropolitan District No. 1 are the Financing Districts which will issue debt, levy ad valorem taxes on taxable properties within each District and assess fees, rates and other charges as authorized by law. Banning Lewis Ranch Regional Metropolitan District will serve as the Regional Improvement District serving all of the Districts. The District's service area is located entirely within the City of Colorado Springs, El Paso County, Colorado.

During elections held on November 1, 2005, the District's voter's authorized total general obligation indebtedness of \$929,500,000 for the above listed facilities and powers as well as for refunding of debt. The elections also approved annual increases in property taxes of up to \$8,000,000, without limitation to rate, to pay the District's operations and maintenance costs. The election also allows the District to retain all revenues without regard to the limitation contained in Article X, Section 20 of the Colorado constitution or any other law.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

District Operating Fees

The District currently collects a fee of \$86.45 per month for homeowners of the following: Northtree Village No. 1 in BLR MD No. 2, Northtree Village No. 2 West in District No. 3, and Northtree Village No. 2 East in District No. 4. The service fees charged helps pay the costs of trash removal and recycling and to cover a portion of the recreation center expenditures. No operating fee increases have been budgeted for 2022.

BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 1
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues - (continued)

The District collects or expects to collect a service fees of \$174.45 per month from homeowners of the Carriage House, Bungalows, and Town-homes in District Nos. 3 and 4 to pay for costs of trash removal and recycling, to cover a portion of the recreation center expenditures, and to cover the costs of front yard landscaping, maintenance and repairs, park and common area maintenance, snow removal within the common driveway, and utilities (water and electric).

The District collected service fees of \$179.90 per month from homeowners of the Village 3 East in District No. 4 and service fees of \$261.00 per month from the homeowners of the Village 3 West in District No. 5 to pay for costs of trash removal and recycling, to cover a portion of the recreation center expenditures, and to cover the costs of front yard landscaping, maintenance and repairs, park and common area maintenance, snow removal within the common driveway, and utilities (water and electric).

Intergovernmental Revenue – Operations and Maintenance Taxes

The District has entered into a District Facilities Agreement (Agreements) with each of District Nos. 2, 3, 4, 5 and 8 (the Financing Districts). Per the Agreements, each of the Financing Districts is to levy a tax for operations and maintenance and remit such tax to the District to be used to pay for a portion of the expenditures to operate and maintain the Northtree Recreation Center, swimming pool facilities, and landscaping, as well as for administrative expenditures for the Financing Districts. It is anticipated that District Nos. 2, 3, 4, 5 and 8 will levy an operations and maintenance mill levy of 22.266 and transfer these taxes to the District.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 0.01%.

Ranch House Rentals

Ranch house rentals includes District charges to residents for recreation center rental fees, recreation center access card replacements and other miscellaneous charges imposed by the District related to the recreation centers.

Design Review Fees

The District imposes a fee associated with the review and approval by the District for landscape design plans.

YMCA Program Revenues

The YMCA operates the recreational facilities within the District and charges fees to residents for additional recreational programs and special events. Net fees are remitted to the District.

BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 1
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Expenditures

Administrative Expenditures

Administrative expenditures include the services necessary to maintain the administrative viability such as legal, accounting, audit, managerial, insurance, meeting expense and other administrative expenses for the Districts.

Trash Removal

The District expects to pay \$16.41 for trash removal per month per homeowner within the Financing Districts. This cost will be recuperated from homeowners through the District Operating Fee (see related notes above for “District Operating Fees”).

Landscape Maintenance

The District will incur certain costs for landscaping within Northtree Village No. 1, Northtree Village No. 2 West, Northtree Village No. 2 East, Northtree Village No. 3 West, and Northtree Village No. 3 East. Such costs may include snow removal, electricity and other landscaping maintenance. These costs will be offset by a portion of the monthly District Operating Fees not used for trash removal, as well from the operations and maintenance property taxes remitted by the Financing Districts per the District Facilities Agreements.

Recreation Center

The District will incur certain costs to operate and maintain the Northtree Village Recreation Center. Such costs include management fees, utilities such as water, trash, telephone and electricity, security services, cleaning services, repairs and maintenance, office supplies, and other costs. These costs will be offset by a portion of the monthly District Operating Fees not used for trash removal, as well from the operations and maintenance property taxes remitted by the Financing Districts per the District Facilities Agreements.

Swimming Pools

The District will incur certain costs to operate and maintain the swimming pool located in the Northtree Recreation Center and the Aquatic Center located in Northtree Village No. 2 West. Such costs include chemicals, water, lifeguards and other operation and maintenance costs. These costs will be offset by a portion of the monthly District Operating Fees not used for trash removal, as well from the operations and maintenance property taxes remitted by the Financing Districts per the District Facilities Agreements.

**BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 1
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

The District has no outstanding debt and has no operating or capital leases.

Emergency Reserves

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2022, as defined under TABOR.

BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 1
Schedule of Cash Position
May 31, 2022
Updated as of July 20, 2022

	General Fund	General Fund Restricted LS Deposits	Debt Service Fund	The Retreat Special Revenue Fund	Total
1ST Bank - *8763					
Balance as of 5/31/22	\$ 675,000.24	\$ -	\$ -	\$ -	\$ 675,000.24
Subsequent activities:					
06/01/22 Return Check NSF	(1,039.80)	-	-	-	(1,039.80)
06/02/22 Return Check NSF	(793.14)	-	-	-	(793.14)
06/10/22 Return Check NSF	(348.90)	-	-	-	(348.90)
06/13/22 Bill.com Payment	(1,045.83)	-	-	-	(1,045.83)
06/13/22 Return Check NSF	(200.00)	-	-	-	(200.00)
06/22/22 Bill.com Payment	(247,691.51)	-	-	-	(247,691.51)
06/23/22 Void Bill.com	875.00	-	-	-	875.00
06/24/22 Bill.com Payment	(875.00)	-	-	-	(875.00)
06/24/22 Return Check NSF	(673.46)	-	-	-	(673.46)
06/29/22 Return Check NSF	(288.00)	-	-	-	(288.00)
06/30/22 Deposits Net - June	254,097.02	-	-	-	254,097.02
07/11/22 Bill.com Payment	(161,367.38)	-	-	-	(161,367.38)
07/12/22 Void Bill.com	10,407.54	-	-	-	10,407.54
07/13/22 Bill.com Payment	(318,877.45)	-	-	-	(318,877.45)
07/15/22 Return Check NSF	(288.00)	-	-	-	(288.00)
07/20/22 Deposits to Date - July	84,088.40	-	-	-	84,088.40
<i>Anticipated Balance</i>	<u>\$ 290,979.73</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 290,979.73</u>
BOK - Checking Account					
Balance as of 5/31/22	\$ 158,738.74	\$ -	\$ -	\$ -	\$ 158,738.74
Subsequent activities:					
06/07/22 ADP Wage Deposit	92.35	-	-	-	92.35
06/09/22 Item Return NSF	(460.90)	-	-	-	(460.90)
06/14/22 Bank Fees	(51.95)	-	-	-	(51.95)
06/15/22 Item Return NSF	(604.38)	-	-	-	(604.38)
06/24/22 Item Return NSF	(86.46)	-	-	-	(86.46)
06/29/22 Item Return NSF	(267.00)	-	-	-	(267.00)
06/30/22 Item Return NSF	(174.45)	-	-	-	(174.45)
06/30/22 Bill.com Payment	(30,306.32)	-	-	-	(30,306.32)
06/30/22 Deposits to Date - June	173,668.18	-	-	-	173,668.18
07/01/22 Bill.com Payment	(103,711.25)	-	-	-	(103,711.25)
07/15/22 Bank Fees	(84.45)	-	-	-	(84.45)
07/19/22 Void Bill.com	875.00	-	-	-	875.00
07/20/22 Deposits to Date - July	91,772.11	-	-	-	91,772.11
<i>Anticipated Balance</i>	<u>\$ 289,399.22</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 289,399.22</u>
Colotrust Plus - Metro District Fee and LS Deposits					
Balance as of 5/31/22	\$ 886,723.84	\$ 502,125.00	\$ -	\$ 534,259.42	\$ 1,923,108.26
Subsequent activities:					
06/15/22 Transfer from BLR MD#2	48,756.84	-	-	-	48,756.84
06/15/22 Transfer from BLR MD#3	23,633.40	-	-	-	23,633.40
06/15/22 Transfer from BLR MD#4	55,103.18	-	-	-	55,103.18
06/15/22 Transfer from BLR MD#8	7,789.22	-	-	-	7,789.22
06/30/22 Interest Income	1,930.70	-	-	-	1,930.70
<i>Anticipated Balance</i>	<u>\$ 1,023,937.18</u>	<u>\$ 502,125.00</u>	<u>\$ -</u>	<u>\$ 534,259.42</u>	<u>\$ 2,060,321.60</u>
Colotrust Plus - Regional Taxes (BLRR#1)					
Balance as of 5/31/22	\$ 4,619.72	\$ -	\$ 41,607.45	\$ -	\$ 46,227.17
Subsequent activities:					
06/24/22 Transfer to BLR Regional MD No1	(4,625.68)	-	(41,631.24)	-	(46,256.92)
06/30/22 Interest Income	5.96	-	25.59	-	31.55
<i>Anticipated transfer to BLRR MD1</i>	-	-	(1.80)	-	(1.80)
<i>Anticipated Balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Available Balance Grand Total	<u>\$ 1,604,316.13</u>	<u>\$ 502,125.00</u>	<u>\$ -</u>	<u>\$ 534,259.42</u>	<u>\$ 2,640,700.55</u>
Average Monthly Yield - 06/30/22					
Colotrust Plus+	1.1707%				
Colotrust PRIME	0.8155%				