

RESOLUTION TO AMEND 2023 BUDGET

The Board of Directors of the Banning Lewis Ranch Metropolitan District No. 5 held a special meeting on Thursday, November 16, 2023, at 9:00 a.m., at 9158 Braemore Heights, Colorado Springs, Colorado, in addition, the meeting was held by Microsoft Teams, at which the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the Banning Lewis Ranch Metropolitan District No. 5 appropriated funds for the fiscal year 2023 as follows:

Capital Projects Fund: **\$ 0**

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, funds are available for such an expenditure from surplus revenue funds of the District;

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Banning Lewis Ranch Metropolitan District No. 5 shall and hereby does amend the budget for the fiscal year 2023 as follows:

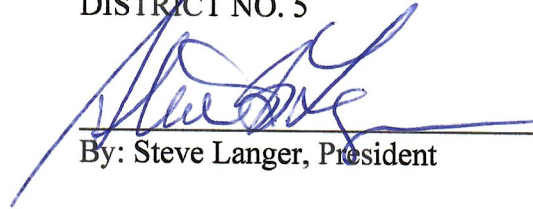
Capital Projects Fund: **\$20,000**

NOW THEREFORE BE IT RESOLVED, that such sums are hereby appropriated from the surplus revenue funds of the District to the Capital Projects Fund for the purposes stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

ADOPTED THIS 16TH DAY OF NOVEMBER, 2023.

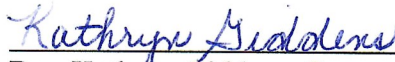
Banning Lewis Ranch Metropolitan District No. 5
Signature Page
Amended 2023 Budget Resolution

BANNING LEWIS RANCH METROPOLITAN
DISTRICT NO. 5



By: Steve Langer, President

ATTEST:

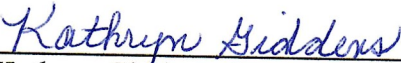


By: Kathryn Giddens, Secretary

CERTIFICATION

I, Kathryn Giddens, hereby certify that I am a Director and the duly elected and qualified Secretary of the Banning Lewis Ranch Metropolitan District No. 5, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a special meeting of the Board of Directors of the Banning Lewis Ranch Metropolitan District No. 5 held on Thursday, November 16, 2023, at 9158 Braemore Heights, Colorado Springs, Colorado, in addition the meeting was held by Microsoft Teams, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the public hearing to amend the budget for fiscal year 2023; that said proceedings were duly had and taken and that the meeting was duly held.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of November, 2023.



Kathryn Giddens, Secretary

[SEAL]

**BANNING LEWIS RANCH METRO DISTRICT NO. 5
CAPITAL PROJECTS FUND
2023 AMENDED BUDGET**

	BUDGET 2023	AMENDED 2023
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Developer advance	-	20,000
Total revenues	<u>-</u>	<u>20,000</u>
Total funds available	<u>-</u>	<u>20,000</u>
EXPENDITURES		
General and administrative		
Accounting	-	1,000
Capital Projects		
Engineering	-	12,000
Capital outlay	-	7,000
Total expenditures	<u>-</u>	<u>20,000</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>20,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>