

## RECORD OF PROCEEDINGS

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MINUTES OF A REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF THE  
BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 4 (THE  
“DISTRICT”)  
HELD  
JULY 31, 2023

A regular meeting of the Board of Directors of the Banning Lewis Ranch Metropolitan District No. 4 (referred to hereafter as the “Board”) was convened on Monday, July 31, 2023, at 9:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Scott Smith, President  
Ronald Dodolak, Treasurer  
Bright Thompson, Secretary

#### Also, In Attendance Were:

Lisa Mayers, Esq.; Spencer Fane LLP  
Josh Miller and Rob Lange; CliftonLarsonAllen LLP (“CLA”)

### ADMINISTRATIVE MATTERS

**Call to Order and Agenda:** Director Smith called the meeting to order at 9:01 a.m.

The Board reviewed the agenda for the meeting. Upon a motion duly made by Director Smith, seconded by Director Dodolak and, upon vote, unanimously carried, the Board approved the agenda, as presented.

**Disclosures of Potential Conflicts of Interest:** Some of the Directors present noted for the record that they have financial interests in entities active in developing property within the boundaries of the District, or are employed by such entities, and that such interests may be affected from time to time by actions of the District Board of Directors. In accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the Directors present verbally reaffirmed such disclosures on the record of this meeting.

**Quorum, Location of Meeting and Posting of Meeting Notices:** A quorum of the Board was confirmed. Following discussion, Mr. Miller confirmed the location of the meeting and posting of the meeting notice.

**Public Comment:** None.

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**Minutes from April 24, 2023 Regular Board Meeting:** The Board reviewed minutes from April 24, 2023 regular Board meeting. Following review, upon a motion duly made by Director Smith, seconded by Director Dodolak and, upon vote, unanimously carried, the Board approved the minutes from the April 24, 2023 regular Board meeting, as presented.

**Results of May 2, 2023 Regular Directors' Election:** Attorney Mayers informed the Board that there were no more nominees than there were seats available for the May 2, 2023 elections, so the May 2, 2023 Directors' Election was cancelled.

**Confirm Filing of Oaths of Directors:** Attorney Mayers informed the Board that all Oaths have been filed with the Court, Division of Local Government and the County Clerk's office.

**Appointment of Officers:** Upon a motion duly made by Director Smith, seconded by Director Thompson and, upon vote, unanimously carried, the Board approved the following slate of officers as follows:

President: Ronald Dodolak  
Secretary: Bright Thompson  
Treasurer: Scott Smith

### FINANCIAL MATTERS

**June 30, 2023 Unaudited Financial Statements:** Mr. Lange reviewed the June 30, 2023 Unaudited Financial Statements with the Board. Director Dodolak inquired about the District's refinancing options, and Mr. Lange recommended this is not a good time for refinancing because of current interest rates and premiums that would have to be paid based on the timing, but CLA will continue to monitor. Following review, upon a motion duly made by Director Smith, seconded by Director Dodolak and, upon vote, unanimously carried, the Board accepted the June 30, 2023 Unaudited Financial Statements, as presented.

**2022 Audit:** Mr. Lange reviewed the 2022 Audit with the Board. Following review, upon a motion duly made by Director Smith, seconded by Director Thompson and, upon vote, unanimously carried, the Board approved the 2022 Audit, subject to receipt of a clean opinion by the Auditor.

### LEGAL MATTERS

Attorney Mayers provided the Board the latest details on the new annual meeting requirements. The Board discussed scheduling the annual meeting prior to the budget meeting.

### MANAGER MATTERS

**Manager Report:** Mr. Miller reviewed the Managers Report with the Board. No action was taken.

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**Representative from the Board to Participate in the Cooperation Committee:** Following discussion, upon a motion duly made by Director Dodolak, seconded by Director Smith and, upon vote, unanimously carried, the Board designated Directors Dodolak and Smith as the District's representatives and Director Thompson agreed to assist where needed.

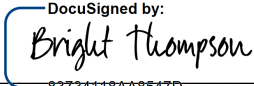
**OTHER BUSINESS**

There was no other business.

**ADJOURNMENT**

There being no further business to come before the Board at this time, Director Smith adjourned the meeting at 10:11 a.m.

Respectfully submitted,

By  \_\_\_\_\_  
83734118AA8547D...  
Secretary

**Certificate Of Completion**

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Certificate Pages: 5	Initials: 0
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Enveloped Stamping: Enabled	Natalie Herschberg
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	Natalie.Herschberg@claconnect.com
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Status: Original 12/7/2023 3:06:02 PM	Holder: Natalie Herschberg Natalie.Herschberg@claconnect.com	Location: DocuSign
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**Signer Events**

Bright Thompson  
brightthompson2012@gmail.com  
MD  
Security Level: Email, Account Authentication (None)

**Signature**

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*Bright Thompson*  
83734118AA8547D...  
Signature Adoption: Pre-selected Style  
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Ronald Dodolak  
rdodolak@gmail.com  
President  
Security Level: Email, Account Authentication (None)

DocuSigned by:  
**Ronald Dodolak**  
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srecordsretention@claconnect.com  
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<b>Notary Events</b>	<b>Signature</b>	<b>Timestamp</b>
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Signing Complete	Security Checked	12/8/2023 10:50:35 AM
Completed	Security Checked	12/17/2023 2:01:42 PM

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