

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 8
(THE "DISTRICT")
HELD
APRIL 29, 2022

A regular meeting of the Board of Directors of the Banning Lewis Ranch Metropolitan District No. 8 (referred to hereafter as the "Board") was convened on Friday, April 29, 2022, at 11:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Kelly Leid, President
Scott Smith, Assistant Secretary
Thomas Garmong, Assistant Secretary

Directors Aric Jones and Michael Townsend were absent and excused.

Also, In Attendance Were:

Lisa Mayers, Esq.; Spencer Fane, LLP
Krista Baptist and Rob Lange; CliftonLarsonAllen, LLP ("CLA")
Diane Mead and Tyler Jones; Oakwood Homes

ADMINISTRATIVE MATTERS

Call to Order and Approve Agenda: Director Leid called the meeting to order at 11:04 a.m.

Following discussion, upon a motion duly made by Director Leid, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the agenda, as presented.

Disclosures of Potential Conflicts of Interest: The Directors present noted for the record that they have financial interests in entities active in developing property within the boundaries of the District, or are employed by such entities, and that such interests may be affected from time to time by actions of the District's Board of Directors. Ms. Mayers confirmed that in accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the directors present verbally reaffirmed such disclosures on the record of this meeting.

Quorum, Location of Meeting and Meeting Notices: A quorum was confirmed. Noting that the meeting was notice on the website and posted as required. Upon a motion duly made by Director Smith, seconded by Director Leid and, upon vote, unanimously carried, the Board excused the absence of Directors Townsend and Jones.

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Public Comment: There was no public comment.

Minutes from March 25, 2022 Regular Board Meeting: The Board reviewed the minutes of the March 25, 2022 regular Board meeting. Following review and discussion, upon a motion duly made by Director Smith, seconded by Director Leid and, upon vote, unanimously carried, the Board approved the minutes from the March 25, 2022 Board meeting, as presented.

FINANCIAL MATTERS

Cash Position and PTax Statements: Mr. Lange reviewed the Cash Position and PTax Statements with the Board. Following discussion, upon a motion duly made by Director Leid, seconded by Director Garmon and, upon vote, unanimously carried, the Board accepted the Cash Position and PTax Statements.

Other: None.

LEGAL MATTERS

Bid for Stetson Hills 16" Water Project: Following discussion, upon a motion duly made by Director Smith, seconded by Director Leid and, upon vote, unanimously carried, the Board approved the Bid for Stetson Hills 16" Water Project.

Agreement for Detention Pond Acquisition from Norwood: The Board discussed the agreement for the Detention Pond Acquisition from Norwood approval subject to discuss additions forthcoming by Director Smith and final legal review.

Following discussion, upon a motion duly made by Director Smith, seconded by Director Leid and, upon vote, unanimously carried, the Board approved the Agreement for Detention Pond Acquisition from Norwood.

Discussion and Possible Action to Approve Agreements and Other Items Regarding Planning, Design, Funding and Construction for Public Improvements and Related Matters: Mr. Jones provided an update that the materials that were order by Frazee Construction Co. started to arrive with the Board. The Board agreed to ratify as a contract change order at the next meeting.

Other: None.

MANAGER MATTERS

Other: None.

OTHER BUSINESS

Other: None.

ADJOURNMENT

There being no further business to come before the Board at this time, Director

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Leid adjourned the meeting at 11:20 a.m.

Respectfully submitted,

By _____
Secretary for the Meeting