

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
BANNING LEWIS RANCH METROPOLITAN DISTRICT NOS. 4-5
(THE "DISTRICTS")
HELD
APRIL 22, 2021

A special meeting of the Board of Directors of the Banning Lewis Ranch Metropolitan District Nos. 4-5 (referred to hereafter as the "Board") was convened on Thursday, April 22, 2021, at 9:00 a.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Kelly Leid, President
Michael Townsend, Treasurer/Secretary
Scott Smith, Assistant Secretary

Absence Excused:

Aric Jones, Assistant Secretary
Jarrod Walker, Assistant Secretary

Also, In Attendance Were:

Josh Miller, Krista Baptist, Seef Le Roux & Carrie Bartow; CliftonLarsonAllen, LLP
Pat Hrbacek; Spencer Fane, LLP
Jarrod Walker; Oakwood Homes
Floyd Petty, Resident

ADMINISTRATIVE MATTERS

Call to Order and Approve Agenda: Director Leid called the meeting to order at 10:05 a.m.

Following discussion, upon a motion duly made by Director Leid, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the agenda, as presented.

Declaration of Quorum/Director Qualifications/Disclosure Items: The directors present noted for the record that they have financial interests in entities active in developing property within the boundaries of the District, or are employed by such entities, and that such interests may be affected from time to time by actions of the District's Board of Directors. In accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the directors present verbally reaffirmed such disclosures on the record of this meeting.

RECORD OF PROCEEDINGS

Community Comments: None.

Minutes from the January 28, 2021 Special Board Meeting (District No. 5) and October 29, 2020 (District Nos. 4-5): Following discussion, upon a motion duly made by Director Leid, seconded by Director Townsend and, upon vote, unanimously carried, the Board approved the October 29, 2020 meeting minutes and January 28, 2021 meeting minutes.

FINANCIAL MATTERS

Unaudited Financial Statements through the Period Ending March 31, 2021: Ms. Bartow reviewed the Unaudited Financial Statements with the Board. Following discussion, upon a motion duly made by Director Smith, seconded by Director Townsend and, upon vote, unanimously carried, the Board accepted the March 31, 2021 Unaudited Financial Statements.

Engagement of Biggskofford for the 2020 Audit (District No. 4): Following discussion, upon motion duly made by Director Smith, seconded by Director Leid, and upon vote unanimously carried, the District No. 4 Board ratified the Engagement of Biggskofford for the 2020 Audit.

LEGAL MATTERS

Engagement of Schedio Group LLC: Following discussion and review, upon motion duly made by Director Leid, seconded by Director Townsend and, upon vote, unanimously carried, the Board ratified the engagement of Schedio Group, LLC subject to final review and non-substantive changes.

Service Agreement with LAI Design Group, LLC: Following review, upon motion duly made by Director Smith, seconded by Director Townsend and, upon vote, unanimously carried, the Board ratified the Service Agreement with LAI Design Group, LLC.

Construction Contract Change Order: No Board action taken.

MANAGER MATTERS

Other: None.

OTHER BUSINESS

Update to the 2021 Meeting Schedule: Mr. Miller provided an update on the need for the Districts to meet more frequently.

Confirm Quorum for the Next Regular Meeting Date: Mr. Miller noted that management would reach out to confirm quorum when necessary.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Leid, seconded by Director Smith, and upon vote unanimously carried, the Board adjourned the meeting at 10:18 a.m.

RECORD OF PROCEEDINGS

Respectfully submitted,

DocuSigned by:
By Michael Townsend
6D3BDC6AB677454
Secretary for the Meeting