

## RECORD OF PROCEEDINGS

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MINUTES OF A REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF THE  
BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 4 (THE  
“DISTRICT”)  
HELD  
JANUARY 30, 2023

A regular meeting of the Board of Directors of the Banning Lewis Ranch Metropolitan District No. 4 (referred to hereafter as the “Board”) was convened on Monday, January 30, 2023, at 9:00 a.m. This District Board meeting was held at the Banning Lewis Ranch House, located at 6885 Vista Del Pico Blvd Colorado Springs, CO 80927 and via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Scott Smith, President  
Ronald Dodolak, Treasurer

Director Jerde Quattlebaum, Secretary, was absent and excused.

#### Also, In Attendance Were:

Lisa Mayers, Esq.; Spencer Fane LLP  
Krista Baptist, Courtney Hoff and Rob Lange; CliftonLarsonAllen LLP  
 (“CLA”)

### ADMINISTRATIVE MATTERS

**Call to Order and Agenda:** Director Smith called the meeting to order at 9:02 a.m.

The Board reviewed the agenda for the meeting. Following discussion, upon a motion duly made by Director Dodolak, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the agenda, as presented.

**Disclosures of Potential Conflicts of Interest:** Some of the Directors present noted for the record that they have financial interests in entities active in developing property within the boundaries of the District, or are employed by such entities, and that such interests may be affected from time to time by actions of the District Board of Directors. In accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the Directors present verbally reaffirmed such disclosures on the record of this meeting.

**Quorum, Location of Meeting and Posting of Meeting Notices:** A quorum of the Board was confirmed. Following discussion, the Board confirmed the location of the meeting and posting of the meeting notice. The Board also discussed the upcoming election.

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**Public Comment:** There was no public comment.

**Minutes from November 28, 2022 Regular Board Meeting:** Following review, upon a motion duly made by Director Dodolak, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the minutes from the November 28, 2022 regular Board meeting, as presented.

**Other:** Following review, upon a motion duly made by Director Smith, seconded by Director Dodolak and, upon vote, unanimously carried, the Board excused the absence of Director Quattlebaum.

### FINANCIAL MATTERS

**December 31, 2022 Unaudited Financial Statements:** Mr. Lange reviewed the December 31, 2022 Unaudited Financial Statements with the Board. Following review, upon a motion duly made by Director Dodolak, seconded by Director Smith and, upon vote, unanimously carried, the Board accepted December 31, 2022 Unaudited Financial Statements, as presented.

**Other:** The Board discussed continuing disclosures. The Board determined Director Smith will sign the continuing disclosures.

### LEGAL MATTERS

**Other:** None.

### MANAGER MATTERS

**Other:** Attorney Mayers, Director Smith and Ms. Hoff provided an overview of the Banning Lewis Ranch Metropolitan District No. 1 Board meeting to the Board.

The Board discussed the possibility of increasing the information on the District website related to metropolitan districts and how each one relates to the other at Banning Lewis Ranch. The Board also discussed the social media feedback from residents and the use of a bulletin board on the website to address trending topics.

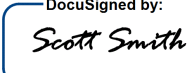
### OTHER BUSINESS

**Other:** None.

### ADJOURNMENT

There being no further business to come before the Board at this time, Director Smith adjourned the meeting at 9:38 a.m.

Respectfully submitted,

By  \_\_\_\_\_  
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Member of the Board