

BANNING LEWIS RANCH METRO DISTRICT NO. 1

FINANCIAL STATEMENTS

JUNE 30, 2022

BANNING LEWIS RANCH METRO DISTRICT NO. 1
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2022

	General	Special Revenue	Debt Service	Total
ASSETS				
Cash - Colorado Business Bank	\$ 300,548	\$ -	\$ -	\$ 300,548
Cash - 1ST Bank	677,017	-	-	677,017
Colostrust	1,476,254	584,068	-	2,060,322
Colostrust - Regional Taxes	-	-	2	2
Due from other districts - BLR MD No. 2	554,960	-	-	554,960
Due from other districts - BLR MD No. 3	243,375	-	-	243,375
Due from other districts - BLRR MD No. 1,2	5,000	-	-	5,000
Due from other districts - BLR MD No. 4	241,085	-	-	241,085
Due from other districts - BLR MD No. 5	-	27,005	-	27,005
Due from other districts - BLR MD No. 8	5,085	-	-	5,085
Accts receivable - OA fees BLR MD No. 2	142,660	-	-	142,660
Accts receivable - OA fees BLR MD No. 3,4,5	334,587	73,910	-	408,497
Accts receivable - OA fees BLR MD No. 8	8,406	-	-	8,406
TOTAL ASSETS	\$ 3,988,977	\$ 684,983	\$ 2	\$ 4,673,962
 LIABILITIES AND FUND BALANCES				
CURRENT LIABILITIES				
Accounts payable	\$ 923,122	\$ 14,960	\$ -	\$ 938,082
Due to BLR Community Foundation	23,991	-	-	23,991
Due to other districts - BLR REG MD No. 1	-	-	2	2
District operating fee deposit	8,056	-	-	8,056
Landscape deposit	501,250	-	-	501,250
Prepaid assessments - BLR MD No. 2	34,701	-	-	34,701
Prepaid assessments - BLR MD No. 3,4,5	45,629	10,600	-	56,229
Prepaid Assessments - BLR MD No. 8	432	-	-	432
Property tax escrow	2,002	-	-	2,002
Metro service fees payable	39,000	-	-	39,000
Total Liabilities	1,578,183	25,560	2	1,603,745
 FUND BALANCES				
Total Fund Balances	2,410,794	659,423	-	3,070,217
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,988,977	\$ 684,983	\$ 2	\$ 4,673,962

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

BANNING LEWIS RANCH METRO DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2022

	GENERAL FUND				
	Current Month Actual	Year to Date Actual	Year-to-date Budget	Year-to-date- Variance	Annual Budget
REVENUES					
Interest income	\$ 1,931	\$ 4,174	\$ 250	3,924	\$ 500
Insurance proceeds	738	6,389	-	6,389	-
Other revenue	100	525	200	325	400
Late fees / penalties	8,043	33,503	-	33,503	-
Operating fees - Holding Account	12,294	16,800	-	16,800	-
Operating fees - Village 1	77,200	463,199	462,680	519	925,360
Operating fees - Village 2W	56,884	341,132	340,785	347	681,570
Operating fees - Village 2W Carriage	34,367	206,200	205,153	1,047	410,306
Operating fees - Village 2E	49,363	291,509	286,582	4,927	573,164
Operating fees - Village 2E Carriage	52,509	311,917	323,779	(11,862)	647,558
Operating fees - Village 2E Bungalow	16,398	98,390	131,361	(32,971)	262,722
Operating fees - Village 3E Duets	21,408	128,449	172,164	(43,715)	344,329
Operating fees - Village 3E Carriage	9,976	41,868	-	41,868	-
Operating fees - Village 3E	6,172	16,764	-	16,764	-
Design review fee	2,375	14,500	22,500	(8,000)	45,000
Ranch house rentals	1,530	7,175	12,500	(5,325)	25,000
YMCA program revenues	-	-	32,500	(32,500)	65,000
Intergovernmental - O&M taxes BLR MD No. 2	217,787	562,070	295,629	266,441	591,259
Intergovernmental - O&M taxes BLR MD No. 3	243,388	596,452	314,859	281,593	629,718
Intergovernmental - O&M taxes BLR MD No. 4	241,186	623,121	333,000	290,121	666,000
Intergovernmental - O&M taxes BLR No. 8	85	8,140	4,814	3,326	9,628
Retreat allocation - Ranch Pass	3,710	19,264	-	19,264	-
TOTAL REVENUES	1,057,444	3,791,541	2,938,756	852,785	5,877,514
EXPENDITURES					
Accounting	22,489	95,980	130,825	34,845	261,650
Auditing	-	-	18,250	18,250	36,500
Billing services	19,174	107,896	102,176	(5,720)	204,352
Community management	11,611	69,256	102,176	32,920	204,352
Design review fee	1,500	13,163	32,500	19,337	65,000
Mailbox repairs (S&K)	-	275	2,500	2,225	5,000
Trash removal and recycle	47,526	279,933	275,678	(4,255)	551,355
Website maintenance	-	5,456	6,050	594	12,100
Directors' fees	(92)	646	1,250	604	2,500
Dues and memberships	-	4,337	2,875	(1,462)	5,750
Insurance and bonds	-	82,820	70,400	(12,420)	140,800
District management	23,136	147,772	135,650	(12,122)	271,300
Legal services	4,563	79,159	102,650	23,491	205,300
Miscellaneous	278	1,708	5,000	3,292	10,000
Payroll taxes	-	107	375	268	750
Election expense	-	11,942	48,750	36,808	97,500
Repairs and maintenance	-	2,357	25,000	22,643	50,000
Contingency	-	-	546,660	546,660	1,093,320
Landscape maintenance	430,592	1,165,541	731,250	(434,291)	1,462,500
Landscape maintenance - Carriage House	99,131	192,072	280,000	87,928	560,000

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**BANNING LEWIS RANCH METRO DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2022**

	GENERAL FUND				
	<u>Current Month Actual</u>	<u>Year to Date Actual</u>	<u>Year-to-date Budget</u>	<u>Year-to-date- Variance</u>	<u>Annual Budget</u>
EXPENDITURES (CONTINUED)					
Recreation Center	52,845	286,942	427,500	140,558	855,000
Swimming pool	56,098	163,332	285,000	121,668	570,000
TOTAL EXPENDITURES	<u>768,851</u>	<u>2,710,694</u>	<u>3,332,515</u>	<u>621,821</u>	<u>6,665,029</u>
NET CHANGE IN FUND BALANCES	<u>\$ 288,593</u>	1,080,847	<u>\$ (393,759)</u>	1,474,606	(787,515)
FUND BALANCES - BEGINNING		<u>1,329,947</u>		<u>1,329,947</u>	<u>774,117</u>
FUND BALANCES - ENDING		<u>\$ 2,410,794</u>		<u>\$ 2,804,553</u>	<u>\$ 760,720</u>

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BANNING LEWIS RANCH METRO DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2022

GENERAL FUND

	<u>Current Month Actual</u>	<u>Year to Date Actual</u>	<u>Year-to-date Budget</u>	<u>Year-to-date- Variance</u>	<u>Annual Budget</u>
Recreation Center					
Cleaning services	\$ 1,968	\$ 11,346	\$ 12,500	\$ 1,154	\$ 25,000
Cleaning supplies	-	-	1,750	1,750	3,500
Coffee, bottled water, etc.	-	-	750	750	1,500
Decorations	-	-	500	500	1,000
Electricity	1,701	7,135	7,500	365	15,000
Fitness equipment maintenance	-	-	750	750	1,500
Fitness equipment replacement	-	-	3,750	3,750	7,500
Gas	2,266	8,430	10,000	1,570	20,000
HVAC maintenance	802	5,240	7,500	2,260	15,000
Management fee	36,459	218,753	190,000	(28,753)	380,000
Miscellaneous	-	-	107,000	107,000	214,000
Office supplies	-	-	750	750	1,500
Plant maintenance	264	1,534	12,500	10,966	25,000
Printing	-	-	375	375	750
Repairs and maintenance	113	10,203	5,000	(5,203)	10,000
Security services	1,589	3,287	16,000	12,713	32,000
Sewer	142	976	1,250	274	2,500
Telephone	337	2,371	2,750	379	5,500
Trash	-	1,498	1,875	377	3,750
Water	7,204	16,169	22,500	6,331	45,000
Playground repairs	-	-	22,500	22,500	45,000
Total Recreation Center	<u>\$ 52,845</u>	<u>\$ 286,942</u>	<u>\$ 427,500</u>	<u>\$ 140,558</u>	<u>\$ 855,000</u>

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BANNING LEWIS RANCH METRO DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2022

GENERAL FUND

	<u>Current Month</u> <u>Actual</u>	<u>Year to Date</u> <u>Actual</u>	<u>Year-to-date</u> <u>Budget</u>	<u>Year-to-date-</u> <u>Variance</u>	<u>Annual</u> <u>Budget</u>
Landscape maintenance					
Landscape maint. - Irr. repairs & maint.	\$ (105,499)	\$ -	\$ -	\$ -	\$ -
LS maint-Village 1-Contract maintenance	516	3,095	40,500	37,405	81,000
LS maint-Village 1-Electricity	262	1,578	2,750	1,172	5,500
LS maint-Village 1-Enhancements	175,000	175,000	2,500	(172,500)	5,000
LS maint-Village 1-Irrigation repairs/maintenance	115,147	115,147	25,000	(90,147)	50,000
LS maint-Village 1-Irrigation system replacements	-	-	4,500	4,500	9,000
LS maint-Village 1-Miscellaneous	-	1,225	2,250	1,025	4,500
LS maint-Village 1-Snow removal	-	4,971	52,500	47,529	105,000
LS maint-Village 1-Water	53,621	145,223	111,500	(33,723)	223,000
LS maint-Village 1-Stormwater fees	809	5,247	8,500	3,253	17,000
LS maint-Village 2 W-Contract maintenance	52,047	312,280	245,000	(67,280)	490,000
LS maint-Village 2 W-Electricity	150	9,988	1,750	(8,238)	3,500
LS maint-Village 2 W-Enhancements	-	-	12,500	12,500	25,000
LS maint-Village 2 W-Irrigation repairs/maintenance	23,029	23,029	5,000	(18,029)	10,000
LS maint-Village 2 W-Miscellaneous	-	-	1,250	1,250	2,500
LS maint-Village 2 W-Snow removal	-	54,428	32,500	(21,928)	65,000
LS maint-Village 2 W-Water	45,350	92,219	69,500	(22,719)	139,000
LS maint-Village 2 W- Stormwater fees	1,977	11,008	10,000	(1,008)	20,000
LS maint-Village 2 E-Contract maintenance	13,667	82,002	42,500	(39,502)	85,000
LS maint-Village 2 E-Electricity	19	85	1,500	1,415	3,000
LS maint-Village 2 E-Irrigation repairs/maintenance	34,544	34,544	7,500	(27,044)	15,000
LS maint-Village 2 E-Miscellaneous	-	-	1,500	1,500	3,000
LS maint-Village 2 E-Snow removal	-	-	20,000	20,000	40,000
LS maint-Village 2 E-Water	14,982	29,300	2,000	(27,300)	4,000
LS maint -Village 3-Contract Maintenance	4,972	29,831	28,750	(1,081)	57,500
LS maint-Village 3-Snow removal	-	35,339	-	(35,339)	-
Total Landscape maintenance	<u>\$ 430,593</u>	<u>\$ 1,165,539</u>	<u>\$ 731,250</u>	<u>\$ (434,289)</u>	<u>\$ 1,462,500</u>

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BANNING LEWIS RANCH METRO DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2022

GENERAL FUND

	<u>Current Month Actual</u>	<u>Year to Date Actual</u>	<u>Year-to-date Budget</u>	<u>Year-to-date- Variance</u>	<u>Annual Budget</u>
Swimming pool					
Swim pool-Village 1-Management staffing	\$ 3,591	\$ 21,544	\$ 37,500	\$ 15,956	\$ 75,000
Swim pool-Village 1-Chemicals	-	-	1,750	1,750	3,500
Swim pool-Village 1-Miscellaneous	-	-	1,250	1,250	2,500
Swim pool-Village 1-Operations and maintenance	2,027	2,027	5,000	2,973	10,000
Swim pool-Village 1-Pool furniture	-	-	2,000	2,000	4,000
Swim pool-Village 1-Water	26,457	46,950	72,500	25,550	145,000
Swim pool-Village 1-Contingency	-	-	37,000	37,000	74,000
Swim Pool-Village 2 W-Security	-	396	500	104	1,000
Swim pool-Village 2 W-Management staffing	20,968	31,451	47,500	16,049	95,000
Swim pool-Village 2 W-Chemicals	-	-	1,750	1,750	3,500
Swim pool-Village 2 W-Water	-	37,403	53,500	16,097	107,000
Swim pool-Village 2 W-Miscellaneous	-	-	1,250	1,250	2,500
Swim pool-Village 2 W-Operations and maintenance	3,057	8,142	5,000	(3,142)	10,000
Swim pool-Village 2 W-Electricity	-	3,103	4,750	1,647	9,500
Swim pool-Village 2 W-Gas	-	4,355	12,500	8,145	25,000
Swim pool-Village 2 W-Sewer	-	7,962	1,250	(6,712)	2,500
Total Swimming pool	<u>\$ 56,100</u>	<u>\$ 163,333</u>	<u>\$ 285,000</u>	<u>\$ 121,667</u>	<u>\$ 570,000</u>
Landscape maintenance - Carriage House					
Front Yard Maint & Repairs	\$ 9,707	\$ 58,240	\$ 72,500	\$ 14,260	\$ 145,000
Utilities -Electricity	17	100	375	275	750
Park & Common Area Maintenance	13,500	13,500	13,500	-	27,000
Irrigation repairs/maintenance	67,103	67,103	17,500	(49,603)	35,000
Snow removal	-	33,986	125,000	91,014	250,000
Utilities -Water	8,584	17,821	47,500	29,679	95,000
Stormwater fees	220	1,322	3,625	2,303	7,250
Total Landscape maintenance - Carriage House	<u>\$ 99,131</u>	<u>\$ 192,072</u>	<u>\$ 280,000</u>	<u>\$ 87,928</u>	<u>\$ 560,000</u>

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SUPPLEMENTARY INFORMATION

BANNING LEWIS RANCH METRO DISTRICT NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED JUNE 30, 2022

SPECIAL REVENUE FUND

	Year to Date Budget	Year to Date Actual	Variance
REVENUES			
Operating fees - Village 3W The Retreat	\$ 361,440	\$ 396,288	\$ 34,848
Intergovernmental - O&M taxes BLR MD No. 5	76,838	146,315	69,477
TOTAL REVENUES	<u>438,278</u>	<u>542,603</u>	<u>104,325</u>
EXPENDITURES			
Accounting	13,350	13,034	316
Auditing	2,500	-	2,500
Billing services	5,950	8,592	(2,642)
Community management	5,648	5,668	(20)
Trash removal and recycle	20,645	22,069	(1,424)
Website maintenance	400	298	102
Landscape maint. - Contract maintenance	27,500	42,918	(15,418)
Dues and memberships	250	402	(152)
Insurance and bonds	4,200	2,547	1,653
District management	13,700	23,457	(9,757)
Legal services	14,700	14,469	231
Election expense	2,500	1,919	581
Electricity	-	1,624	(1,624)
The Barn-Lifestyle Experience	201,630	-	201,630
The Barn-Utilities	41,800	-	41,800
The Barn-Facility and Site	27,650	-	27,650
The Retreat-Swimming Pool	53,920	-	53,920
Retreat allocation - Ranch Pass	17,640	19,264	(1,624)
TOTAL EXPENDITURES	<u>453,983</u>	<u>156,261</u>	<u>297,722</u>
NET CHANGE IN FUND BALANCES	(15,705)	386,342	402,047
FUND BALANCES - BEGINNING	-	273,081	273,081
FUND BALANCES - ENDING	<u>\$ (15,705)</u>	<u>\$ 659,423</u>	<u>\$ 675,128</u>

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**BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 1
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Banning Lewis Ranch Metropolitan District No. 1 (“the District”), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City of Colorado Springs, El Paso County, Colorado on December 1, 2005, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes).

The District was organized to provide street improvements, parks and recreational facilities, water supply, wastewater facilities, traffic and safety controls, public transportation, fire protection, mosquito control, television relay and operation and maintenance. The District, organized in conjunction with six other related Districts - Banning Lewis Ranch Metropolitan District Nos. 2-5, 6 (now Banning Lewis Ranch Regional Metropolitan District No. 1), and 7 (now Banning Lewis Ranch Regional Metropolitan District No. 2), is the Operating District which will pay all vendors of and receive reimbursement/contributions from the Financing Districts. District Nos. 2-5, and Banning Lewis Ranch Regional Metropolitan District No. 1 are the Financing Districts which will issue debt, levy ad valorem taxes on taxable properties within each District and assess fees, rates and other charges as authorized by law. Banning Lewis Ranch Regional Metropolitan District will serve as the Regional Improvement District serving all of the Districts. The District's service area is located entirely within the City of Colorado Springs, El Paso County, Colorado.

During elections held on November 1, 2005, the District's voter's authorized total general obligation indebtedness of \$929,500,000 for the above listed facilities and powers as well as for refunding of debt. The elections also approved annual increases in property taxes of up to \$8,000,000, without limitation to rate, to pay the District's operations and maintenance costs. The election also allows the District to retain all revenues without regard to the limitation contained in Article X, Section 20 of the Colorado constitution or any other law.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

District Operating Fees

The District currently collects a fee of \$86.45 per month for homeowners of the following: Northtree Village No. 1 in BLR MD No. 2, Northtree Village No. 2 West in District No. 3, and Northtree Village No. 2 East in District No. 4. The service fees charged helps pay the costs of trash removal and recycling and to cover a portion of the recreation center expenditures. No operating fee increases have been budgeted for 2022.

BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 1
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues - (continued)

The District collects or expects to collect a service fees of \$174.45 per month from homeowners of the Carriage House, Bungalows, and Town-homes in District Nos. 3 and 4 to pay for costs of trash removal and recycling, to cover a portion of the recreation center expenditures, and to cover the costs of front yard landscaping, maintenance and repairs, park and common area maintenance, snow removal within the common driveway, and utilities (water and electric).

The District collected service fees of \$179.90 per month from homeowners of the Village 3 East in District No. 4 and service fees of \$261.00 per month from the homeowners of the Village 3 West in District No. 5 to pay for costs of trash removal and recycling, to cover a portion of the recreation center expenditures, and to cover the costs of front yard landscaping, maintenance and repairs, park and common area maintenance, snow removal within the common driveway, and utilities (water and electric).

Intergovernmental Revenue – Operations and Maintenance Taxes

The District has entered into a District Facilities Agreement (Agreements) with each of District Nos. 2, 3, 4, 5 and 8 (the Financing Districts). Per the Agreements, each of the Financing Districts is to levy a tax for operations and maintenance and remit such tax to the District to be used to pay for a portion of the expenditures to operate and maintain the Northtree Recreation Center, swimming pool facilities, and landscaping, as well as for administrative expenditures for the Financing Districts. It is anticipated that District Nos. 2, 3, 4, 5 and 8 will levy an operations and maintenance mill levy of 22.266 and transfer these taxes to the District.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 0.01%.

Ranch House Rentals

Ranch house rentals includes District charges to residents for recreation center rental fees, recreation center access card replacements and other miscellaneous charges imposed by the District related to the recreation centers.

Design Review Fees

The District imposes a fee associated with the review and approval by the District for landscape design plans.

YMCA Program Revenues

The YMCA operates the recreational facilities within the District and charges fees to residents for additional recreational programs and special events. Net fees are remitted to the District.

BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 1
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Expenditures

Administrative Expenditures

Administrative expenditures include the services necessary to maintain the administrative viability such as legal, accounting, audit, managerial, insurance, meeting expense and other administrative expenses for the Districts.

Trash Removal

The District expects to pay \$16.41 for trash removal per month per homeowner within the Financing Districts. This cost will be recuperated from homeowners through the District Operating Fee (see related notes above for “District Operating Fees”).

Landscape Maintenance

The District will incur certain costs for landscaping within Northtree Village No. 1, Northtree Village No. 2 West, Northtree Village No. 2 East, Northtree Village No. 3 West, and Northtree Village No. 3 East. Such costs may include snow removal, electricity and other landscaping maintenance. These costs will be offset by a portion of the monthly District Operating Fees not used for trash removal, as well from the operations and maintenance property taxes remitted by the Financing Districts per the District Facilities Agreements.

Recreation Center

The District will incur certain costs to operate and maintain the Northtree Village Recreation Center. Such costs include management fees, utilities such as water, trash, telephone and electricity, security services, cleaning services, repairs and maintenance, office supplies, and other costs. These costs will be offset by a portion of the monthly District Operating Fees not used for trash removal, as well from the operations and maintenance property taxes remitted by the Financing Districts per the District Facilities Agreements.

Swimming Pools

The District will incur certain costs to operate and maintain the swimming pool located in the Northtree Recreation Center and the Aquatic Center located in Northtree Village No. 2 West. Such costs include chemicals, water, lifeguards and other operation and maintenance costs. These costs will be offset by a portion of the monthly District Operating Fees not used for trash removal, as well from the operations and maintenance property taxes remitted by the Financing Districts per the District Facilities Agreements.

**BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 1
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

The District has no outstanding debt and has no operating or capital leases.

Emergency Reserves

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2022, as defined under TABOR.

BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 1

Schedule of Cash Position

June 30, 2022

Updated as of August 3, 2022

	General Fund	General Fund Restricted LS Deposits	Debt Service Fund	The Retreat Special Revenue Fund	Total
1ST Bank - *8763					
Balance as of 6/30/22	\$ 677,016.62	\$ -	\$ -	\$ -	\$ 677,016.62
Subsequent activities:					
07/11/22 Bill.com Payment	(161,367.38)	-	-	-	(161,367.38)
07/12/22 Void Bill.com	10,407.54	-	-	-	10,407.54
07/13/22 Bill.com Payment	(318,877.45)	-	-	-	(318,877.45)
07/15/22 Return Check NSF	(288.00)	-	-	-	(288.00)
07/21/22 Bill.com Payment	(875.00)	-	-	-	(875.00)
07/22/22 Void Bill.com	875.00	-	-	-	875.00
07/22/22 Bill.com Payment	(53,314.90)	-	-	-	(53,314.90)
07/27/22 Return Check NSF	(86.45)	-	-	-	(86.45)
07/28/22 Return Check NSF	(288.00)	-	-	-	(288.00)
07/29/22 Bill.com Payment	(101,107.43)	-	-	-	(101,107.43)
07/29/22 Return Check NSF	(86.45)	-	-	-	(86.45)
07/28/22 Deposits to Date - July	252,959.30	-	-	-	252,959.30
07/28/22 Deposits to Date - July	79,990.71	-	-	-	79,990.71
08/12/22 Return Check NSF	(87.45)	-	-	-	(87.45)
Anticipated Bill.com Payments	(70,068.47)	-	-	-	(70,068.47)
<i>Anticipated Balance</i>	<u>\$ 314,802.19</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 314,802.19</u>
BOK - Checking Account					
Balance as of 6/30/22	\$ 300,547.81	\$ -	\$ -	\$ -	\$ 300,547.81
Subsequent activities:					
07/01/22 Interfund Transfer for Bill Payment	(17,422.13)	-	-	17,422.13	-
07/01/22 Bill.com Payment	(95,734.82)	-	-	(7,976.43)	(103,711.25)
07/15/22 Bank Fees	(84.45)	-	-	-	(84.45)
07/19/22 Void Bill.com	875.00	-	-	-	875.00
07/20/22 Item Return NSF	(694.67)	-	-	-	(694.67)
07/29/22 Bill.com Payment	(309,199.10)	-	-	(9,445.70)	(318,644.80)
07/28/22 Deposits to Date - July	193,859.01	-	-	-	193,859.01
<i>Anticipated Balance</i>	<u>\$ 72,146.65</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,146.65</u>
Colotrust Plus - Metro District Fee and LS Deposits					
Balance as of 6/30/22	\$ 974,128.76	\$ 502,125.00	\$ -	\$ 584,067.84	\$ 2,060,321.60
Subsequent activities:					
07/31/22 Interest Income	2,897.38	-	-	-	2,897.38
<i>Anticipated Balance</i>	<u>\$ 977,026.14</u>	<u>\$ 502,125.00</u>	<u>\$ -</u>	<u>\$ 584,067.84</u>	<u>\$ 2,063,218.98</u>
Colotrust Plus - Regional Taxes (BLRR#1)					
Balance as of 6/30/22	\$ -	\$ -	\$ 1.80	\$ -	\$ 1.80
Subsequent activities:					
Anticipated transfer to BLRR MD1	-	-	(1.80)	-	(1.80)
<i>Anticipated Balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Available Balance Grand Total	<u>\$ 1,363,974.98</u>	<u>\$ 502,125.00</u>	<u>\$ -</u>	<u>\$ 584,067.84</u>	<u>\$ 2,450,167.82</u>
Average Monthly Yield - 07/31/22					
Colotrust Plus+	1.6547%				
Colotrust PRIME	1.2365%				

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.