

**RESOLUTION TO AMEND 2023 BUDGET
BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 4**

WHEREAS, the Board of Directors of the Banning Lewis Ranch Metropolitan District No. 4 appropriated funds for the fiscal year 2023 as follows:

General Fund	\$829,025
Debt Service Fund	\$1,150,502
Capital Projects Fund	\$

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on November 27, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 4 District shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$
Debt Service Fund	\$1,235,500
Capital Projects Fund	\$

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

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ADOPTED this 27th day of November 2023.

BANNING LEWIS RANCH METROPOLITAN
DISTRICT NO. 4

By: DocuSigned by:
Ronald Dodolak
ADEFA17B2B319424...

President

ATTEST: DocuSigned by:
Bright Thompson
83734118AA8547D...

Secretary

EXHIBIT A

BANNING LEWIS RANCH METRO DISTRICT NO. 4
DEBT SERVICE FUND
2023 AMENDED BUDGET

	BUDGET 2023	AMENDED 2023
BEGINNING FUND BALANCE	\$ 2,197,371	\$ 2,197,371
REVENUES		
Property taxes	1,115,051	1,112,512
Specific ownership tax	111,505	112,632
Interest income	35,900	120,000
Facilities fees	-	26,000
Total revenues	<u>1,262,456</u>	<u>1,371,144</u>
Total funds available	<u>3,459,827</u>	<u>3,568,515</u>
EXPENDITURES		
General and administrative		
County Treasurer's Fee	16,726	16,726
Paying agent fees	7,000	7,000
Contingency	6,475	-
Bond interest - Series 2018A	719,613	719,613
Bond interest - Series 2018B	300,688	392,161
Bond principal - Series 2018A	100,000	100,000
Total expenditures	<u>1,150,502</u>	<u>1,235,500</u>
Total expenditures and transfers out requiring appropriation	<u>1,150,502</u>	<u>1,235,500</u>
ENDING FUND BALANCE	<u>\$ 2,309,325</u>	<u>\$ 2,333,015</u>