

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2022

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2022 budget and budget message for BANNING LEWIS RANCH REGIONAL METROPOLITAN DISTRICT NO. 2 in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on October 26, 2021. If there are any questions on the budget, please contact:

CliftonLarsonAllen, LLP
111 S. Tejon St., Suite 705
Colorado Springs, Colorado 80903
719-635-0330

I, Josh Miller as District Manager of the Banning Lewis Ranch Regional Metropolitan District No. 2, hereby certify that the attached is a true and correct copy of the 2022 budget.

By: _____



RESOLUTION
TO ADOPT 2022 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
BANNING LEWIS RANCH REGIONAL METROPOLITAN DISTRICT NO. 2

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE BANNING LEWIS RANCH REGIONAL METROPOLITAN DISTRICT NO. 2, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022,

WHEREAS, the Board of Directors of the Banning Lewis Ranch Regional Metropolitan District No. 2 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on October 26, 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$556; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$5,006; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2021 valuation for assessment for the District as certified by the County Assessor of El Paso County is \$499,600; and

WHEREAS, at an election held on November 1, 2015 the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BANNING LEWIS RANCH REGIONAL METROPOLITAN DISTRICT NO. 2 OF EL PASO COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Banning Lewis Ranch Regional Metropolitan District No. 2 for calendar year 2022.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2022 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 1.113 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2022 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 10.019 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2022 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2022 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.


Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2021, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2021 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

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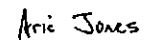
ADOPTED this 26th day of October, 2021.

BANNING LEWIS RANCH REGIONAL METROPOLITAN DISTRICT NO. 2

DocuSigned by:

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President

ATTEST:

DocuSigned by:

531E71C19F2844A...

Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES

BANNING LEWIS RANCH REGIONAL METROPOLITAN DISTRICT NO. 2
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2022

BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 2
SUMMARY
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

12/20/21

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 869,624	\$ 941,374	\$ 947,016
REVENUES			
Property taxes	1,122,211	1,121,659	1,232,478
Specific ownership tax	121,979	129,172	123,247
Interest income	8,166	910	5,182
Other revenue	-	-	4,237
Total revenues	<u>1,252,356</u>	<u>1,251,741</u>	<u>1,365,144</u>
Total funds available	<u>2,121,980</u>	<u>2,193,115</u>	<u>2,312,160</u>
EXPENDITURES			
General Fund	553,804	556,102	606,999
Debt Service Fund	626,802	634,997	645,000
Capital Projects Fund	-	55,000	55,000
Total expenditures	<u>1,180,606</u>	<u>1,246,099</u>	<u>1,306,999</u>
Total expenditures and transfers out requiring appropriation	<u>1,180,606</u>	<u>1,246,099</u>	<u>1,306,999</u>
ENDING FUND BALANCES	<u>\$ 941,374</u>	<u>\$ 947,016</u>	<u>\$ 1,005,161</u>
DEBT SERVICE RESERVE	\$ 390,944	\$ 390,944	\$ 390,944
DEBT SERVICE SURPLUS	375,840	436,332	549,277
TOTAL RESERVE	<u>\$ 766,784</u>	<u>\$ 827,276</u>	<u>\$ 940,221</u>

No assurance provided. See summary of significant assumptions.

BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

12/20/21

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION			
Residential	\$ 22,308,080	\$ 22,351,150	\$ 24,585,210
Commercial	2,120	4,440	5,220
State assessed	63,460	7,040	5,720
Vacant land	27,110	27,110	5,690
Certified Assessed Value	<u>\$ 22,400,770</u>	<u>\$ 22,389,740</u>	<u>\$ 24,601,840</u>
MILL LEVY			
General	22.266	22.266	22.266
Debt Service	27.831	27.831	27.831
Total mill levy	<u>50.097</u>	<u>50.097</u>	<u>50.097</u>
PROPERTY TAXES			
General	\$ 498,775	\$ 498,530	\$ 547,784
Debt Service	623,436	623,129	684,694
Levied property taxes	1,122,211	1,121,659	1,232,478
Adjustments to actual/rounding	-	-	-
Budgeted property taxes	<u>\$ 1,122,211</u>	<u>\$ 1,121,659</u>	<u>\$ 1,232,478</u>
BUDGETED PROPERTY TAXES			
General	\$ 498,775	\$ 498,530	\$ 547,784
Debt Service	623,436	623,129	684,694
	<u>\$ 1,122,211</u>	<u>\$ 1,121,659</u>	<u>\$ 1,232,478</u>

No assurance provided. See summary of significant assumptions.

**BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

12/20/21

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Property taxes	498,775	498,530	547,784
Specific ownership tax	54,214	57,412	54,778
Interest income	815	160	200
Other revenue	-	-	4,237
Total revenues	<u>553,804</u>	<u>556,102</u>	<u>606,999</u>
Total funds available	<u>553,804</u>	<u>556,102</u>	<u>606,999</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	7,482	7,478	8,217
Directors' fees	800	2,400	3,000
Banking fees	89	50	100
Payroll taxes	61	184	230
Contingency	-	-	4,193
Intergovernmental expenditures	545,372	545,990	591,259
Total expenditures	<u>553,804</u>	<u>556,102</u>	<u>606,999</u>
Total expenditures and transfers out requiring appropriation	<u>553,804</u>	<u>556,102</u>	<u>606,999</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

12/20/21

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ 696,669	\$ 766,784	\$ 827,276
REVENUES			
Property taxes	623,436	623,129	684,694
Specific ownership tax	67,765	71,760	68,469
Interest income	5,716	600	4,782
Total revenues	<u>696,917</u>	<u>695,489</u>	<u>757,945</u>
Total funds available	<u>1,393,586</u>	<u>1,462,273</u>	<u>1,585,221</u>
EXPENDITURES			
Debt Service			
Bond interest - Series 2016	469,450	463,650	457,450
Bond principal - Series 2016	145,000	155,000	170,000
County Treasurer's fee	9,352	9,347	10,271
Contingency	-	4,000	4,279
Paying agent fees	3,000	3,000	3,000
Total expenditures	<u>626,802</u>	<u>634,997</u>	<u>645,000</u>
Total expenditures and transfers out requiring appropriation	<u>626,802</u>	<u>634,997</u>	<u>645,000</u>
ENDING FUND BALANCE	<u>\$ 766,784</u>	<u>\$ 827,276</u>	<u>\$ 940,221</u>
DEBT SERVICE RESERVE	\$ 390,944	\$ 390,944	\$ 390,944
DEBT SERVICE SURPLUS	375,840	436,332	549,277
TOTAL RESERVE	<u>\$ 766,784</u>	<u>\$ 827,276</u>	<u>\$ 940,221</u>

No assurance provided. See summary of significant assumptions.

BANNING LEWIS RANCH METROPOLITAN DISTRICT NO. 2
CAPITAL PROJECTS FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

12/20/21

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ 172,955	\$ 174,590	\$ 119,740
REVENUES			
Interest income	1,635	150	200
Total revenues	<u>1,635</u>	<u>150</u>	<u>200</u>
Total funds available	<u>174,590</u>	<u>174,740</u>	<u>119,940</u>
EXPENDITURES			
Contingency	-	5,000	5,000
Capital outlay	-	50,000	50,000
Total expenditures	<u>-</u>	<u>55,000</u>	<u>55,000</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>55,000</u>	<u>55,000</u>
ENDING FUND BALANCE	<u>\$ 174,590</u>	<u>\$ 119,740</u>	<u>\$ 64,940</u>

No assurance provided. See summary of significant assumptions.

BANNING LEWIS RANCH REGIONAL METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The Banning Lewis Ranch Regional Metropolitan District No. 2 (“the District”), formerly Banning Lewis Ranch Metropolitan District No. 7, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City of Colorado Springs, El Paso County, Colorado on December 1, 2005, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes).

The District was organized to provide street improvements, parks and recreational facilities, water supply, wastewater facilities, traffic and safety controls, public transportation, fire protection, mosquito control and television relay. The District was originally one of the Financing Districts organized in conjunction with six other related Districts - Banning Lewis Ranch Metropolitan District Nos. 1, 2, 3, 4, 5, and 6 (now Banning Lewis Ranch Regional Metropolitan District No. 1). It is the District’s intention to serve as a Regional District for the continued growth within the Banning Lewis Ranch community. The District’s service area is located entirely within the City of Colorado Springs, El Paso County, Colorado.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of property taxes is reflected on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 10% of the property taxes collected.

BANNING LEWIS RANCH REGIONAL METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues (continued)

Interest Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 0.30%.

Expenditures

Intergovernmental expenditure – Banning Lewis Ranch Regional Metropolitan District No. 1

Property taxes generated from the 1.000 mills levied by the District for operations and maintenance, net of fees, are expected to be transferred to Banning Lewis Ranch Regional Metropolitan District No. 1, the Operating District, which pays all administrative expenditures of the District.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Capital Outlay

The District anticipates infrastructure improvements as noted in the Capital Projects fund.

Debt and Leases

The details of the District's general obligation bonds outstanding during 2021 are as follows:

Limited Tax General Obligation Bonds, Series 2021(3) (the Bonds)

Bond Proceeds

The District issued the Bonds on July 29, 2021, in the par amount of \$10,380,000. Proceeds from the sale of the Bonds were used to finance or reimburse the costs of regional public improvements and pay the costs of issuing the Bonds.

Details of the Bonds

The Bonds bear interest at the rate of 5.750% (yield 5.1128%) per annum and are payable annually on December 1, beginning on December 1, 2021 from and to the extent of available Pledged Revenue, if any. The Bonds mature on December 1, 2051.

The Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest. Unpaid interest on the Bonds compounds annually on each December 1. In the event any amounts due and owing on the Bonds remain outstanding on December 1, 2061, such amounts shall be deemed discharged and no longer due and outstanding.

**BANNING LEWIS RANCH REGIONAL METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases (continued)

Optional Redemption

The Bonds are subject to redemption prior to maturity, at the option of the District, on June 1, 2026, and on any date thereafter, upon payment of par, accrued interest, and a redemption premium equal to a percentage of the principal amount so redeemed, as follows:

<u>Date of Redemption</u>	<u>Redemption Premium</u>
June 1, 2026, to May 31, 2027	3.00%
June 1, 2027, to May 31, 2028	2.00
June 1, 2028, to May 31, 2029	1.00
June 1, 2029, and thereafter	0.00

Pledged Revenue

The Bonds are secured by and payable from moneys derived by the District from the following sources: (a) all Property Tax Revenues; (b) all Specific Ownership Tax Revenues; (c) all Capital Fees, if any; and (d) any other legally available moneys which the District determines, in its absolute discretion, to credit to the Bond Fund.

“Property Tax Revenues” means all monies derived from imposition by the District of the Required Mill Levy and does not include specific ownership taxes. Property Tax Revenues are net of the collection costs of the County and any tax refunds or abatements authorized by or on behalf of the County.

“Specific Ownership Tax Revenues” means the specific ownership taxes remitted to the District as a result of its imposition of its Required Mill Levy.

“Capital Fees” means all fees, rates, tolls penalties, and charges of a capital nature (excluding periodic, recurring service charges now or hereafter imposed by the District. Capital Fees does not include the Excluded Fees or any fee imposed solely for the purpose of funding operations and maintenance expenses. Excluded Fees means certain service fees that may be imposed by the District pursuant to the District Facilities Agreement.

Required Mill Levy

Pursuant to the Indenture, the District has covenanted to impose a Required Mill Levy upon all taxable property of the District each year in an amount equal to 9 mills (subject to adjustment for changes in the method of calculating assessed valuation after January 1, 2017) or such lesser amount that will generate Property Tax Revenues which, when combined with moneys then on deposit in the Bond Fund, will pay the Bonds in full in the year such levy is collected.

Bonds Debt Service

The annual debt service requirements of the Bonds are not currently determinable since they are payable only from available Pledged Revenue.

**BANNING LEWIS RANCH REGIONAL METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserves

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all general funds received by the District are transferred to Banning Lewis Ranch Regional Metropolitan District No. 2, which pays for all the District's operations and maintenance costs, an Emergency Reserve is not reflected in the District's Budget. It is accounted for in Banning Lewis Ranch Regional Metropolitan District No. 2.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the BANNING LEWIS RANCH REGIONAL METROPOLITAN DISTRICT NO. 2
 (Formerly named Banning Lewis Ranch Metro #7),
 (taxing entity)^A

the BOARD OF DIRECTORS
 (governing body)^B

of the BANNING LEWIS RANCH REGIONAL METROPOLITAN DISTRICT NO. 2
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 499,600 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 499,600 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/2021 for budget/fiscal year 2022
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	1.113 mills	\$ 556
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	1.113 mills	\$556
3. General Obligation Bonds and Interest ^J	10.019 mills	\$ 5,006
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	11.132 mills	\$ 5,562

Contact person: (print) Carrie Bartow Daytime phone: (719) 635-0330
 Signed: _____ *Carrie Bartow* Title: Accountant for the District

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	<u>Regional Public Improvement</u>
	Series:	<u>2021</u>
	Date of Issue:	<u>July 29, 2021</u>
	Coupon Rate:	<u>5.750</u>
	Maturity Date:	<u>December 1, 2051</u>
	Levy:	<u>10.019</u>
	Revenue:	<u>\$5,006</u>

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Proof of Publication

THE TRANSCRIPT
Colorado Springs, Colorado

STATE OF COLORADO } ss.
COUNTY OF EL PASO }

I, Amy Sweet, Publisher and Executive Editor, or the undersigned Authorized Agent of the Publisher and Executive Editor, do solemnly swear that I am the Publisher and Executive Editor, or Authorized Agent of the Publisher and Executive Editor of The Transcript; that the same is a tri-weekly newspaper and published in the County of El Paso, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a tri-weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said tri-weekly newspapers for the period of 1 consecutive insertion(s), and/or once each week and on the same days of each week; and that the first publication of said notice was in the issue of said newspaper dated:

18, OCTOBER, A.D. 2021.

And that the last publication of said notice was in the issue of said newspaper dated:

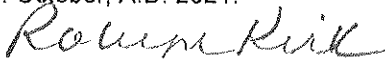
18, OCTOBER, A.D. 2021.

In witness whereof, I have hereunto set my hand this 18th day of October, A.D. 2021.

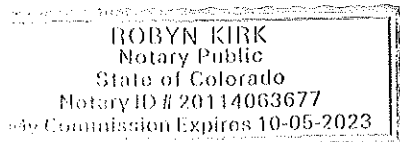


Publisher and Executive Editor / Authorized Agent

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 18th day of October, A.D. 2021.



Notary Public



NOTICE OF HEARING ON
PROPOSED 2022 BUDGET AND
2021 BUDGET AMENDMENT

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2022 has been submitted to the Banning Lewis Ranch Regional Metropolitan District Nos. 1-2 ("District"). Such proposed budget will be considered at a meeting and public hearing of the Board of Directors of the District to be held at 3:00 p.m. on October 26, 2021, via telephone and videoconference. To attend and participate by telephone, dial 720-547-5281 and enter passcode 559 564 524#. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing online at <http://banninglewisranchmetrodistrict.com> or by contacting Chelsea Falks by email at Chelsea.falks@clacconnect.com or by telephone at 719-635-0330.

NOTICE IS FURTHER GIVEN that an amendment to the 2021 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2022 budget and the amended 2021 budget, if required, are available for public inspection at the offices of CliftonLarsonAllen, LLP, 111 South Tejon Street, Suite 705, Colorado Springs, Colorado 80903. Please contact Chelsea Falks by email at Chelsea.falks@clacconnect.com or by telephone at 719-635-0330 to make arrangements to inspect the budgets prior to visiting the foregoing office. Any interested elector within the District may, at any time prior to final adoption of the 2022 budget and the amended 2021 budget, if required, file or register any objections thereto.

BANNING LEWIS RANCH
REGIONAL METROPOLITAN
DISTRICT NOS. 1-2

By: /s/ Bruce Rau, President
Publication Date: October 18, 2021
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