

## RECORD OF PROCEEDINGS

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MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
BANNING LEWIS RANCH METROPOLITAN DISTRICT NOS. 4-5  
(THE "DISTRICTS")  
HELD  
SEPTEMBER 27, 2021

A special meeting of the Board of Directors of the Banning Lewis Ranch Metropolitan District Nos. 4-5 (referred to hereafter as the "**Board**") was convened on Monday, September 27, 2021, at 11:00 a.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Kelly Leid, President  
Michael Townsend, Treasurer/Secretary  
Aric Jones, Assistant Secretary  
Jarrod Walker, Assistant Secretary

#### Absence Excused:

Scott Smith, Assistant Secretary

#### Also, In Attendance Were:

Josh Miller, Krista Baptist, Rob Lange, Seef Le Roux and Carrie Bartow;  
CliftonLarsonAllen, LLP  
Lisa Mayers; Spencer Fane, LLP

### ADMINISTRATIVE MATTERS

**Call to Order and Approve Agenda:** Director Leid called the meeting to order at 11:02 a.m.

Following discussion, upon a motion duly made by Director Leid, seconded by Director Townsend and, upon vote, unanimously carried, the Boards approved to excuse the absence of Director Smith.

Following discussion, upon a motion duly made by Director Leid, seconded by Director Walker and, upon vote, unanimously carried, the Board approved the agenda, as presented.

**Declaration of Quorum/Director Qualifications/Disclosure Items:** The directors present noted for the record that they have financial interests in entities active in developing property within the boundaries of the Districts, or are employed by such entities, and that such interests may be affected from time to time by actions of the District's Board of Directors. In accordance with state

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law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the directors present verbally reaffirmed such disclosures on the record of this meeting.

**Community Comments:** None.

**Minutes from the July 26, 2021 Special Board Meeting:** Following discussion, upon a motion duly made by Director Leid, seconded by Director Townsend and, upon vote, unanimously carried, the Boards approved the July 26, 2021 meeting minutes.

**FINANCIAL  
MATTERS**

**Acceptance of July 31, 2021 Unaudited Financial Statements:** Ms. Bartow reviewed the July 31, 2021 Unaudited Financial Statements with the Boards. Following discussion, upon a motion duly made by Director Leid, seconded by Director Walker and, upon vote, unanimously carried, Boards accepted the July 31, 2021 Unaudited Financial Statements.

**Payment of Claims:** None.

**Public Improvements and Engineers Cost Certification:** It was noted that the Engineers Cost Certification has not yet been received.

**LEGAL  
MATTERS**

**Agreements and Other Items Regarding Planning, Design, Funding, and Construction for Public Improvements and Related Matters:** None.

**MANAGER  
MATTERS**

**Other:** None.

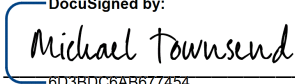
**OTHER BUSINESS**

**Confirm Quorum for the Next Regular Meeting Date:** Mr. Miller noted that management would reach out to confirm quorum when necessary.

**ADJOURNMENT**

There being no further business to come before the Boards at this time, Director Leid adjourned the meeting at 11:11 a.m.

Respectfully submitted,

By    
 DocuSigned by:  
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Secretary for the Meeting