

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARDS OF DIRECTORS OF THE
BANNING LEWIS RANCH METROPOLITAN DISTRICT NOS. 8-11
(THE "DISTRICTS")
HELD
JANUARY 27, 2023

A regular meeting of the Boards of Directors of the Banning Lewis Ranch Metropolitan District Nos. 8-11 (referred to hereafter as the "Boards") was convened on Friday, January 27, 2023, at 11:00 a.m. The Districts Boards meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Thomas Garmong, President
Scott Smith, Secretary/Treasurer
Tyler Jones, Assistant Secretary

Don Ferron, Assistant Secretary, was absent and excused.

Also, In Attendance Were:

Lisa Mayers, Esq.; Spencer Fane, LLP
Josh Miller, Korben Heim, Rob Lange and Ashley Voss; CliftonLarsonAllen, LLP ("CLA")

ADMINISTRATIVE MATTERS

Call to Order and Agenda: Director Garmong called the meeting to order at 11:03 a.m.

Upon a motion duly made by Director Garmong, seconded by Director Smith and, upon vote, unanimously carried, the Boards excused the absence of Don Ferron.

Following discussion, upon a motion duly made by Director Smith, seconded by Director Garmong and, upon vote, unanimously carried, the Boards approved the agenda, as presented.

Disclosures of Potential Conflicts of Interest: The Directors present noted for the record that they have financial interests in entities active in developing property within the boundaries of the Districts, or are employed by such entities, and that such interests may be affected from time to time by actions of the District's Boards of Directors. Attorney Mayers confirmed that in accordance with state law, the Directors have filed written disclosures describing such potential conflicts of interest with the Secretary of State, and the Directors present verbally reaffirmed such disclosures on the record of this meeting.

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Quorum, Location of Meeting and Meeting Notices: A quorum of the Boards was confirmed. The Boards noted the meeting was noticed on the website and posted as required.

Public Comment: None.

Minutes from the October 28, 2022 Regular Meeting and Minutes from the December 20, 2022 Special Meeting: Following review, upon a motion duly made by Director Garmong, seconded by Director Smith and, upon vote, unanimously carried, the Boards approved the October 28, 2022 regular meeting Minutes and December 20, 2022 special meeting Minutes, as presented.

Other: None.

FINANCIAL MATTERS

December 31, 2022 Unaudited Financial Statements: Mr. Lange reviewed the December 31, 2022 Unaudited Financial Statements with the District No. 8 Board. Following review, upon a motion duly made by Director Garmong, seconded by Director Smith and, upon vote, unanimously carried, the District No. 8 Board accepted the December 31, 2022 Unaudited Financial Statements, as presented.

Past Claims and Current Claims: Mr. Lange reviewed past claims and current claims with the District No. 8 Board. Following review, upon a motion duly made by Director Smith, seconded by Director Garmong and, upon vote, unanimously carried, the District No. 8 Board ratified approval of past claims and approved current claims, as presented.

Other: None.

LEGAL MATTERS

Other: Director Jones and Attorney Mayer addressed the Schmidt Construction Co. contracts with Banning Lewis Ranch Regional Metropolitan District No. 2 and the transfer of contracts to Banning Lewis Ranch Metropolitan District No. 8. Discussion ensued. No action was taken.

MANAGER MATTERS

Other: None.

OTHER BUSINESS

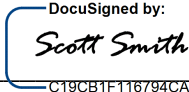
Other: None.

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ADJOURNMENT

There being no further business to come before the Boards at this time, Director Garmong adjourned the meeting at 11:27 a.m.

Respectfully submitted,

By  _____
Secretary

DocuSigned by:
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