

**BANNING LEWIS RANCH METROPOLITAN DISTRICT NOS. 9-11
ANNUAL REPORT FOR REPORT YEAR 2025**

Pursuant to section 32-1-207(3)(c), C.R.S., Banning Lewis Ranch Metropolitan District Nos. 9-11 (the “District”), hereby submits the following annual report for the year ending December 31, 2025.

1. Boundary changes made to Banning Lewis Ranch Metropolitan District Nos. 9-11 boundary.

None.

2. Intergovernmental agreements entered into or terminated with other governmental entities for Banning Lewis Ranch Metropolitan District Nos. 9-11.

None

3. Access information to obtain copies of rules and regulations adopted by the Board of Banning Lewis Ranch Metropolitan District Nos. 9-11.

To request copies of any rules and regulations adopted by the Districts, contact the District’s manager: Korben Heim, CliftonLarsonAllen LLP, 719-635-0330, korben.heim@claconnect.com.

4. A summary of litigation involving public improvements owned by Banning Lewis Ranch Metropolitan District Nos. 9-11.

None.

5. The status of the construction of the public improvements by Banning Lewis Ranch Metropolitan District Nos. 9-11.

There was no construction of public improvements during the report year.

6. A list of all facilities or improvements constructed by Banning Lewis Ranch Metropolitan District Nos. 9-11 that were conveyed or dedicated to the county or municipality.

No facilities or improvements constructed by the Districts were dedicated to or accepted by the City as of December 31st of the prior year.

7. The final assessed valuation of Banning Lewis Ranch Metropolitan District Nos. 9-11 as of December 31 of the reporting year.

The final assessed valuation for **Banning Lewis Ranch Metropolitan District No. 9** for the current year is: \$770.

The final assessed valuation for **Banning Lewis Ranch Metropolitan District No. 10** for the current year is: \$770.

The final assessed valuation for **Banning Lewis Ranch Metropolitan District No. 11** for the current year is: \$770.

8. A copy of the current year's budget.

Banning Lewis Ranch Metropolitan District Nos. 9-11 2026 budgets were filed with the Division of Local Government and are available using this link: <http://www.dola.colorado.gov/lgis/>.

9. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.

Banning Lewis Ranch Metropolitan District Nos. 9-11 2025 Audit Exemptions, are available through the state auditor's online portal: <https://apps.leg.co.gov/osa/lg/submissions/search>.

10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of Banning Lewis Ranch Metropolitan District Nos. 9-11.

None.

11. Any inability of Banning Lewis Ranch Metropolitan District Nos. 9-11 to pay its obligations as they come due, under any obligation, which continues beyond a ninety (90) day period.

None.

12. Copies of any Certifications of an External Financial Advisor provided as required by the Privately Placed Debt Limitation provision.

None.

Dated: July 9, 2026

BANNING LEWIS RANCH METROPOLITAN
DISTRICT NOS. 9-11

/s/ Korben Heim
Korben Heim, District Manager

This annual report must be electronically filed with the governing body with jurisdiction over the special district, the division, and the state auditor, and such report must be electronically filed with the county clerk and recorder for public inspection, and a copy of the report must be made available by the special district on the special district's website pursuant to section 32-1-104.5(3).